

Samvardhana Motherson Polymers Limited  
CIN :- U29292MH2011PLC286829  
(All amounts in INR Hundred, unless otherwise stated)

**Balance sheet**

Particulars	Note	As at March 31, 2021	As at March 31, 2020
<b>Assets</b>			
<b>Non-current assets</b>			
Non-current investments	3	5,278,200	5,278,200
<b>Total non-current assets</b>		<b>5,278,200</b>	<b>5,278,200</b>
<b>Current assets</b>			
Financial assets			
Cash and cash equivalents	4	10,154	4,559
Bank balances other than cash and cash equivalents	5	-	10,000
Other financial assets	6	180	180
Other current assets	7	3,173	2,635
<b>Total current assets</b>		<b>13,507</b>	<b>17,374</b>
<b>Total assets</b>		<b>5,291,707</b>	<b>5,295,574</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	8	376,800	376,800
<b>Other equity</b>			
Reserves and surplus	9	4,914,127	4,918,041
<b>Total equity</b>		<b>5,290,927</b>	<b>5,294,841</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities			
Trade payables	10	691	627
Other current liabilities	11	89	106
<b>Total current liabilities</b>		<b>780</b>	<b>733</b>
<b>Total liabilities</b>		<b>780</b>	<b>733</b>
<b>Total equity and liabilities</b>		<b>5,291,707</b>	<b>5,295,574</b>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For S.R. Batliboi & Co. LLP**

ICAI Firm registration number : 301003E/ E300005

**For and on behalf of the Board of Directors of  
Samvardhana Motherson Polymers Limited**

**per Rajeev Sawhney**  
Partner  
Membership No.: 096333

**G. N. Gauba**  
Director  
DIN: 00034596

**Rajat Jain**  
Director  
DIN: 00658228

Place: Gurugram  
Date: June 09, 2021

Place: Noida  
Date: June 09, 2021

**Samvardhana Motherson Polymers Limited**  
**CIN :- U29292MH2011PLC286829**  
**(All amounts in INR Hundred, unless otherwise stated)**

**Statement of profit and loss**

Particulars	Note	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Revenue</b>			
Revenue from operations		-	-
Other Income	12	503	132
<b>Total revenue</b>		<b>503</b>	<b>132</b>
<b>Expenses</b>			
Finance cost	13	32	1,598
Other expenses	14	4,385	2,476
<b>Total expenses</b>		<b>4,417</b>	<b>4,074</b>
<b>Loss for the year</b>		<b>(3,914)</b>	<b>(3,942)</b>
Other comprehensive income		-	-
<b>Total comprehensive loss for the year</b>		<b>(3,914)</b>	<b>(3,942)</b>
<b>Earning per share (refer note 15)</b>	15		
Nominal value per share : INR 10 (Previous year : INR 10)			
Basic : INR per share		(0.10)	(0.10)
Diluted : INR per share		(0.10)	(0.10)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For S.R. Batliboi & Co. LLP**  
ICAI Firm registration number : 301003E/ E300005

**For and on behalf of the Board of Directors of  
Samvardhana Motherson Polymers Limited**

**per Rajeev Sawhney**  
Partner  
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CIN :- U29292MH2011PLC286829

(All amounts in INR Hundred, unless otherwise stated)

**Statement of changes in equity**

<b>A. Equity share capital</b>	<b>Note</b>	<b>No. of shares</b>	<b>Amount</b>
<b>As at March 31, 2019</b>		<b>3,767,000</b>	<b>376,700</b>
Changes in equity share capital	8	1,000	100
<b>As at March 31, 2020</b>		<b>3,768,000</b>	<b>376,800</b>
Changes in equity share capital	8	-	-
<b>As at March 31, 2021</b>		<b>3,768,000</b>	<b>376,800</b>

<b>B. Other equity</b>	<b>Note</b>	<b>Securities premium reserve</b>	<b>Retained earning</b>	<b>Total</b>
<b>As at March 31, 2019</b>	9	<b>7,151,000</b>	<b>(2,278,917)</b>	<b>4,872,083</b>
Loss for the year	9	-	(3,942)	(3,942)
Other comprehensive income		-	-	-
Securities premium received during the year	9	49,900	-	49,900
<b>Total comprehensive income for the year</b>		<b>49,900</b>	<b>(3,942)</b>	<b>45,958</b>
<b>As at March 31, 2020</b>		<b>7,200,900</b>	<b>(2,282,859)</b>	<b>4,918,041</b>
Loss for the year	9	-	(3,914)	(3,914)
Other comprehensive income		-	-	-
<b>Total comprehensive income for the year</b>		<b>-</b>	<b>(3,914)</b>	<b>(3,914)</b>
<b>As at March 31, 2021</b>		<b>7,200,900</b>	<b>(2,286,773)</b>	<b>4,914,127</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For S.R. Batliboi & Co. LLP**

ICAI Firm registration number : 301003E/ E300005

**For and on behalf of the Board of Directors of****Samvardhana Motherson Polymers Limited****per Rajeev Sawhney**

Partner

Membership No.: 096333

**G. N. Gauba**

Director

DIN: 00034596

**Rajat Jain**

Director

DIN: 00658228

Place: Gurugram

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**Samvardhana Motherson Polymers Limited**  
**CIN :- U29292MH2011PLC286829**  
**(All amounts in INR Hundred, unless otherwise stated)**

**Cash flow statement**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>A Cash flow from operating activities</b>		
Net loss before tax	(3,914)	(3,942)
Interest expense	32	1,598
<b>Operating Loss before working capital changes</b>	<b>(3,882)</b>	<b>(2,344)</b>
<b>Changes in working capital:</b>		
Increase/(decrease) in financial assets and other current assets	(538)	(610)
Increase/(decrease) in financial liabilities and other current liabilities	15	(124)
<b>Cash generated from operations</b>	<b>(4,405)</b>	<b>(3,078)</b>
<b>Net cash used in operating activities-A</b>	<b>(4,405)</b>	<b>(3,078)</b>
<b>B Cash flow from Investing Activities</b>		
Investment in fixed deposits	10,000	(10,000)
<b>Net cash used in investing activities-B</b>	<b>10,000</b>	<b>(10,000)</b>
<b>C Cash flow from financing activities</b>		
Loan taken from related parties	-	5,000
Interest paid	-	(3,738)
Repayment of long term borrowings	-	(35,000)
Proceeds from issue of share capital	-	100
Proceeds from securities premium on issue of share capital	-	49,900
<b>Net cash flow from financing activities-C</b>	<b>-</b>	<b>16,262</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>5,595</b>	<b>3,184</b>
Cash and cash equivalents at the beginning of year	4,559	1,375
<b>Cash and cash equivalents at end of year</b>	<b>10,154</b>	<b>4,559</b>
<b>Cash and cash equivalents comprise of: (refer note 4)</b>		
Cash on hand	20	21
Balance with banks - on current account	10,134	4,538
<b>Total cash and cash equivalents</b>	<b>10,154</b>	<b>4,559</b>

Notes:

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows" notified under section 133 of Companies Act, 2013.
2. Figures in brackets indicate cash outflow.
3. The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For S.R. Batliboi & Co. LLP**  
ICAI Firm registration number : 301003E/ E300005

**For and on behalf of the Board of Directors of  
Samvardhana Motherson Polymers Limited**

**per Rajeev Sawhney**  
Partner  
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Place: Gurugram  
Date: June 09, 2021

Place: Noida  
Date: June 09, 2021

# **SAMVARDHANA MOTHERSON POLYMERS LIMITED**

**CIN: - U29292MH2011PLC286829**

## **Notes to the Financial Statements**

**(All amounts in INR hundred unless otherwise stated)**

### **1. General Information**

Samvardhana Motherson Polymers Limited is incorporated in India on July 12, 2011 and is established as a joint venture between Motherson Sumi Systems Limited and Samvardhana Motherson International Limited to hold investments in overseas entities. The address of its registered office is Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra. It is primarily engaged as a holding Company to hold investments in a group of entities that are engaged in the manufacturing, buying and selling of all kinds of plastic moldings, plastic items, plastic components, polymers. These are company's separate financial statements.

The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 09<sup>th</sup> June 2021.

### **2.1 Summary of significant accounting policies**

#### **(a) Basis of preparation**

##### **(i) Compliance with Ind AS**

The financial statements comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 "the Act" Companies (Indian Accounting Standards) Rules, 2015(as amended time to time) and other relevant provisions of the Act.

##### **(ii) Historical Cost Convention**

These financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that are measured at fair value.

#### **(b) Segment reporting**

The managerial personnel review the operations of the Company as a single operating segment and therefore, there are no reportable segments.

#### **(c) Foreign currency translation**

##### *(i) Functional and presentation currency*

The Company's functional currency is Indian Rupee (INR) and the financial statements are presented in Indian Rupee (INR) and all the values are rounded to the nearest Indian Rupee (INR 00), except when otherwise indicated.

##### *(ii) Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss. They are deferred in equity if they relate to qualifying cash flow hedges and qualifying net investment hedges or are attributable to part of the net investment in a foreign operation. A monetary item for which settlement is neither planned nor likely to occur in the foreseeable future is considered as a part of the entity's net investment in that foreign operation.

Foreign exchange differences regarded as an adjustment to borrowing cost are presented in the Statement of profit and loss, within finance costs. All other foreign exchange gains and losses are presented in the Statement of profit and loss on a net basis within other income or other expenses.

## **SAMVARDHANA MOTHERSON POLYMERS LIMITED**

**CIN: - U29292MH2011PLC286829**

### **Notes to the Financial Statements**

**(All amounts in INR hundred unless otherwise stated)**

#### **(d) Revenue recognition – other income**

##### **Interest**

Interest is recognised using the effective interest rate (EIR) method, as income for the period in which it occurs. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the EIR, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

##### **Dividend**

Dividend income is recognised when the right to receive payment is established, which is generally when shareholders approve the dividend.

#### **(e) Income tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in India. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences only if it is probable that future taxable amounts will be available to utilise those temporary differences.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, branches and associates and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary differences can be utilised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

## **SAMVARDHANA MOTHERSON POLYMERS LIMITED**

**CIN: - U29292MH2011PLC286829**

### **Notes to the Financial Statements**

**(All amounts in INR hundred unless otherwise stated)**

#### **(f) Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

#### **(g) Investments in subsidiary, joint venture and associate**

Joint ventures are entities over which company exercises joint control with a third party.

Investments in joint venture have been valued at cost in accordance with Ind AS 27.

In general, the Company yearly perform reviews at reporting date to determine whether there are indications that investments in joint venture have to be impaired. The amount of impairment is the difference between the asset's carrying amount and recoverable amount. The recoverable amount is higher of fair value less costs to sell and the value in use. Calculation of recoverable amount is based on estimated future cash flows discounted at an appropriate interest rate. Impairment, if any, is reported in Statement of Profit and Loss.

#### **(h) Borrowings**

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other income or finance costs.

Where the terms of a financial liability are renegotiated and the entity issues equity instruments to a creditor to extinguish all or part of the liability (debt for equity swap), a gain or loss is recognised in profit or loss, which is measured as the difference between the carrying amount of the financial liability and the fair value of the equity instruments issued.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

#### **(i) Borrowing costs**

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

## **SAMVARDHANA MOTHERSON POLYMERS LIMITED**

**CIN: - U29292MH2011PLC286829**

### **Notes to the Financial Statements**

**(All amounts in INR hundred unless otherwise stated)**

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

#### **(j) Provisions and Contingent liabilities**

##### **Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Long-term provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money. Short term provisions are carried at their redemption value and are not offset against receivables from reimbursements.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

##### **Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

#### **(k) Contributed equity**

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

#### **(l) Dividends**

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.



**SAMVARDHANA MOTHERSON POLYMERS LIMITED**

**CIN: - U29292MH2011PLC286829**

**Notes to the Financial Statements**

**(All amounts in INR hundred unless otherwise stated)**

**(m) Earnings per share**

*(i) Basic earnings per share*

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the company, excluding any costs of servicing equity other than ordinary shares.
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year

*(ii) Diluted earnings per share*

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

**(n) Rounding of amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Indian Rupee hundred.

**2.2 Critical estimates and judgements**

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the company's accounting policies.

In preparing these financial statements, the Company has not used any accounting estimates which involved higher degree of judgements or complexity.

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Samvardhana Motherson Polymers Limited  
CIN :- U29292MH2011PLC286829  
Notes to the Financial Statements  
(All amounts in INR Hundred, unless otherwise stated)

**3. Non-current investment**

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Investment in joint venture :</b> (Unquoted equity instruments valued at cost unless otherwise stated)		
20,500 (March 31, 2020: 20,500) shares of Euro 1 each fully paid in Samvardhana Motherson Automotive Systems Group B.V.	5,278,200	5,278,200
<b>Total</b>	<b>5,278,200</b>	<b>5,278,200</b>

**4. Cash and cash equivalents**

Particulars	As at March 31, 2021	As at March 31, 2020
Cash on hand	20	21
Balance with banks - on current account	10,134	4,538
<b>Total</b>	<b>10,154</b>	<b>4,559</b>

**5. Bank balances other than cash and cash equivalents**

Particulars	As at March 31, 2021	As at March 31, 2020
Deposits with original maturity of more than three months but less than 12 months	-	10,000
<b>Total</b>	<b>-</b>	<b>10,000</b>

**6. Other financial assets**

Particulars	As at March 31, 2021	As at March 31, 2020
Security deposits	180	180
<b>Total</b>	<b>180</b>	<b>180</b>

**7. Other current assets**

Particulars	As at March 31, 2021	As at March 31, 2020
Balance with government authorities	3,173	2,503
Interest accrued on fixed deposits	-	132
<b>Total</b>	<b>3,173</b>	<b>2,635</b>

**8. Equity share capital**

Particulars	As at	As at
	March 31, 2021	March 31, 2020
<b>Authorised</b> 7,000,000 (March 31, 2020 : 7,000,000 ) equity shares of INR 10/- each	700,000	700,000
<b>Issued, subscribed and paid up</b> 3,768,000 (March 31, 2020 : 3,768,000) equity shares of INR 10/- each fully paid up	376,800	376,800
<b>Total</b>	<b>376,800</b>	<b>376,800</b>

**a. Reconciliation of number of shares**

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of shares	Amount	No. of shares	Amount
<b>Equity shares</b>				
Balance as at the beginning of year	3,768,000	376,800	3,767,000	376,700
Add: Shares issued during the year	-	-	1,000	100
<b>Balance as at the end of the year</b>	<b>3,768,000</b>	<b>376,800</b>	<b>3,768,000</b>	<b>376,800</b>

**b. Rights, preferences & restrictions attached to shares**

**Equity**

The Company currently has one class of equity shares having a par value of INR 10/- per share. Each Shareholder is eligible to one vote per share held. The dividend proposed by the Board of Directors, is subject to the approval of the shareholders in the Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholdings.

**c. Shares held by holding company**

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of shares	Amount	No. of shares	Amount
<b>Equity shares of INR 10 each fully paid up</b> Motherson Sumi Systems Limited, the holding company	1,921,680	192,168	1,921,680	192,168

**d. Details of shares held by shareholders holding more than 5% of the aggregate shares in the company**

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of shares	% of holding	No. of shares	% of holding
<b>Equity shares of INR 10 each fully paid up</b> Motherson Sumi Systems Limited, holding company	1,921,680	51%	1,921,680	51%
Samvardhana Motherson International Limited	1,846,320	49%	1,846,320	49%
<b>Total</b>	<b>3,768,000</b>	<b>100%</b>	<b>3,768,000</b>	<b>100%</b>

**9. Reserves and surplus**

Particulars	As at	As at
	March 31, 2021	March 31, 2020
<b>Securities premium account</b>		
Balance as at beginning of the year	7,200,900	7,151,000
Additions during the year	-	49,900
<b>Balance as at the end of the year</b>	<b>7,200,900</b>	<b>7,200,900</b>
<b>Retained earnings</b>		
Balance as at beginning of the year	(2,282,859)	(2,278,917)
Loss for the year	(3,914)	(3,942)
<b>Balance as at the end of the year</b>	<b>(2,286,773)</b>	<b>(2,282,859)</b>
<b>Total</b>	<b>4,914,127</b>	<b>4,918,041</b>

**10. Trade payables**

Particulars	As at March 31, 2021	As at March 31, 2020
Total outstanding dues of micro, small and medium enterprises (refer note 20)	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	691	627
<b>Total</b>	<b>691</b>	<b>627</b>

**11. Other current liabilities**

Particulars	As at March 31, 2021	As at March 31, 2020
Statutory dues	89	106
<b>Total</b>	<b>89</b>	<b>106</b>

**12. Other income**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Interest Income on FDR	503	132
<b>Total</b>	<b>503</b>	<b>132</b>

**13. Finance cost**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Interest	-	1,392
Bank Charges	32	206
<b>Total</b>	<b>32</b>	<b>1,598</b>

**14. Other expenses**

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Director sitting fees	800	800
Donation	773	729
Payment to auditor:		
Audit fees	500	500
Other services	750	-
Reimbursement of expenses	-	22
Legal and professional charges	1,513	323
Rates and taxes	49	102
<b>Total</b>	<b>4,385</b>	<b>2,476</b>

Samvardhana Motherson Polymers Limited  
CIN :- U29292MH2011PLC286829  
Notes to the Financial Statements  
(All amounts in INR Hundred, unless otherwise stated)

15. Earnings per share

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Net loss after tax available for the equity shareholders	(3,914)	(3,942)
Equity shares outstanding at the beginning of the year	3,768,000	3,767,000
Add: Number of shares issued during the year	-	637
Weighted average number of equity shares used to compute the basic earnings per share	3,768,000	3,767,637
Basic earnings (in INR) per share of INR 10 each (March 31, 2020 : INR 10 each)	(0.10)	(0.10)
Diluted earnings (in INR) per share of INR 10 each (March 31, 2020 : INR 10 each)	(0.10)	(0.10)

(i) The Company does not have any potential equity shares and thus, weighted average number of shares for computation of basic EPS and diluted EPS remains same.

**16. Related party disclosures**

I. Related party disclosures, as required by Ind AS 24, “Related party disclosures”, are given below:

(a) Entities with control over the entity

S. No.	Name	Place of incorporation	Ownership interest	
			March 31, 2021	March 31, 2020
1	Motherson Sumi Systems Limited (Holding Company)	India	51.00%	51.00%

(b) Entities with significant influence over the entity:

Samvardhana Motherson International Limited

(c) Companies in which key managerial personnel or their relatives have control/ significant influence and transactions during the year:

Motherson Auto Limited

II. Details of transactions, in the ordinary course of business at commercial terms, and balances with related parties as mentioned in 16 (I) above:

(a) Key management personnel compensation

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Directors sitting fees	800	800
<b>Total compensation</b>	<b>800</b>	<b>800</b>

(b) Transactions with related parties

S. No.	Particulars	Holding company		Companies in which key managerial personnel or their relatives have control/ significant influence	
		For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
1	Reimbursement of expenses	-	-	-	66

(c) Loans & advances to / from related parties

S. No.	Particulars	Holding company		Entities with significant influence over the entity	
		For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>i</b>	<b>Loan taken</b>				
	Beginning of the year	-	16,319	-	16,056
	Loan received	-	-	-	5,000
	Interest expense		619		773
	Loan repaid	-	16,937	-	21,829
	<b>End of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SAMVARDHANA MOTHERSON POLYMERS LIMITED

CIN: - U29292MH2011PLC286829

### Notes to the Financial Statements

(All amounts in INR hundred unless otherwise stated)

#### 17. Fair Value Measurements

The carrying value of cash and cash equivalents and other financial liabilities are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

#### 18. Financial risk management

The Company is primarily engaged as a holding company to hold investments in various entities. Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due. In case the Company is required to borrow money for making investments, it borrow money from shareholders.

The amounts disclosed in the table are the contractual undiscounted cash flows.

March 31, 2021	Due Within 1 Year	Due Within 1 to 5 years	Due beyond 5 years	Total
Other financial liability	691	-	-	691
<b>Total</b>	<b>691</b>	<b>-</b>	<b>-</b>	<b>691</b>

March 31, 2020	Due Within 1 Year	Due Within 1 to 5 years	Due beyond 5 years	Total
Other financial liability	627	-	-	627
<b>Total</b>	<b>627</b>	<b>-</b>	<b>-</b>	<b>627</b>

The Company is not exposed to any foreign currency risks. Accordingly, there is no market risk except for impairment of investment made in overseas joint venture (JV). JV operates in automotive industry where it supplies materials to large OEM's in many countries mainly in Europe, Americas, Pacific and South Asia.

Customer portfolio of JV is significantly diversified with new orders and current order book is also well diversified which is reducing dependence on single OEM. Also, JV operates in various geographies which reduce dependence on single geography, particularly in turbulent times.

Regarding credit risk on account of deposits with banks, the Company maintains relationship only with high rated banks/institutions.

#### 19. Capital management

In order to meet its capital requirement, the Company is generally funded by shareholders', either as equity or debt in proportion to their shareholding. The Company doesn't monitor any ratios as such.

20. As per information available with the Company there are no dues payable to enterprises covered under Micro Small and Medium Enterprises Development Act, 2006.

21. The Company is primarily engaged as a holding company to hold investments in various entities. Accordingly, the Company has only one primary reportable business segment.

Further, there is no reportable secondary segment on a geographical basis given the company operate in single geographical segment, i.e. India

## **SAMVARDHANA MOTHERSON POLYMERS LIMITED**

**CIN: - U29292MH2011PLC286829**

### **Notes to the Financial Statements**

**(All amounts in INR hundred unless otherwise stated)**

**22.** The Company has incurred cash losses in the current and in the previous year. The management is confident of Company's ability to continue as a going concern based on its assessment that the Company will be able to meet its financial commitments falling due in next 12 months from the end of the financial year ended March 31, 2021 after taking into account the projections for next financial year.

**23.** The Company has opted not to prepare consolidated financial statements pursuant to notification issued by ministry of corporate affairs dated July 27, 2016 and Ind AS 110 'Consolidated Financial Statements', subject to compliance with certain conditions stipulated under said notification and Ind AS 110.

Accordingly, the Company has informed both the shareholders about the said matter and neither of the shareholders has objected to Company not preparing consolidated financial statements.

### **24. Estimation of uncertainties relating to the global health pandemic from COVID-19:**

COVID-19 has been declared a global pandemic by the World Health Organisation with adverse impact on economy and business especially after nationwide lockdown. The operations of the Company have not been impacted as it's an investment Company, holding investments in name of Samvardhana Motherson Automotive Systems Group B.V.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of the assets and liabilities. Based on such assessment, the management expects the carrying amount of these assets will be recovered and there is no impact on liabilities accrued. Further, as on the signing of these financial statements, based on above facts, the management is confident that there will not be any negative impact of COVID-19 in its business and operations.

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For S.R. Batliboi & Co. LLP**

ICAI Firm registration number : 301003E/ E300005

**For and on behalf of the Board of Directors of  
Samvardhana Motherson Polymers Limited**

**per Rajeev Sawhney**

Partner

Membership No: 096333

Place: Gurugram

Date: June 09, 2021

**G. N. Gauba**

Director

DIN: 00034596

Place: Noida

Date: June 09, 2021

**Rajat Jain**

Director

DIN: 00658228